



# The Philatelic Foundation

22 East 35th Street • 4th Floor  
New York, NY 10016  
EXPERT COMMITTEE

No. 556897  
12/12/2018

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
461	1915	2¢	pale carmine red

Scott's unless otherwise specified.

USED,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE\*\*\*\*\*

\*\*\* PF GRADED XF 90 \*\*\*



556897

K 348303

For The Expert Committee  
Chairman

Photocopies of this Certificate are not valid.