

Professional

STAMP EXPERTIZING

PSE#22278

CERTIFICATE NO.

One Datran Center, Ste. 1149 • 9100 S. Dadeland Blvd., Miami, FL 33156

12/16/93

CAT #

ISSUE

DENOM

COLOR

US#9X1

1845

5 Cent

Black

PROFESSIONAL has examined this submission and is of the opinion that:

"it is genuine Sperati, Type B FORGERY".

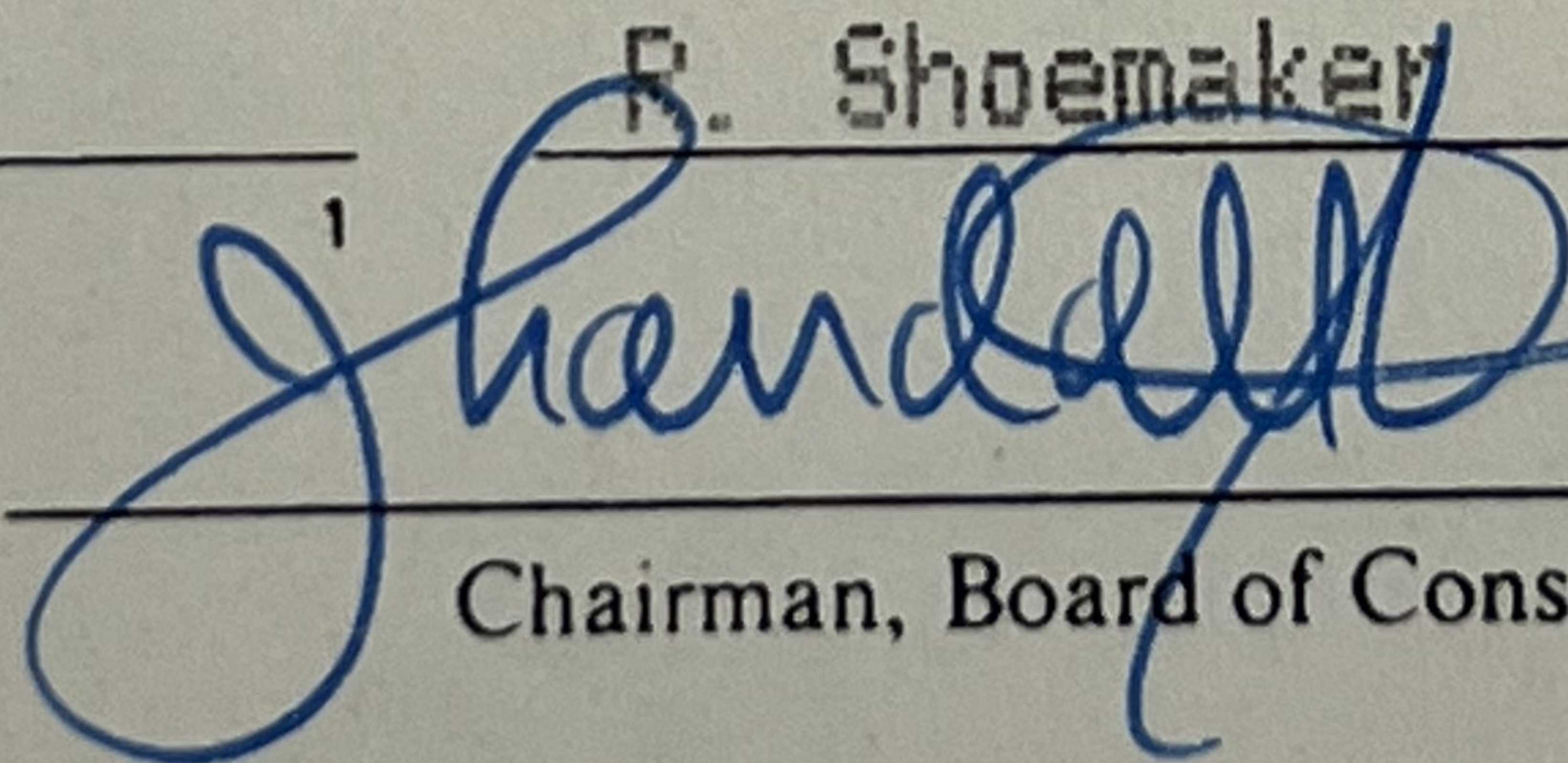
The opinions rendered by PROFESSIONAL are based upon the best judgment and expertise of highly specialized philatelic consultants using current information available to them. PROFESSIONAL's opinions do not constitute a guarantee that an item is genuine or that others may reach a different conclusion as to description. No warranties are therefore expressed or implied in PROFESSIONAL's opinions. The physical condition of a stamp may change with time through improper handling, storage or alteration, therefore, the opinion given here may not apply beyond the date of this certificate. Xeroxes or copies of this certificate are INVALID.

R. Champagne

EXPERTS.

R. Shoemaker

F. Sharp



Chairman, Board of Consultants