

Y. 34/48 045

43/48 030

\$49

\$10

\$230





F - 4245

REPUBLICI



120-

F - 5082



182-

1909-15



15-

Balboa Sighting Pacific Ocean  
1913

Manuel J. Hurtado  
1916



10-

S.S. Panama in Culebra Cut and Other Ships  
1918



#

Panama-Pacific Exposition Issue  
1915-16



\$19

Stamp of 1915-16 Surcharged in Dark Blue  
1919



Dry Dock at Balboa and Ship in Pedro Miguel Lock  
1920



\$70

70

1936





